

Connecticut Al-Anon Family Groups Services, Inc

RESERVE FUND GUIDELINES

The purpose of the Reserve Fund is to set aside sufficient moneys to ensure the continuation of Al-Anon's essential services and to help provide financial security in implementing long term goals. In 1997 the Area World Service Committee voted to transfer the Reserve Fund of \$5000.00 from the checking account to a separate interest bearing account. The following guidelines have been adopted in administering the Reserve Fund.

1. The Reserve Fund shall be segregated in a separate account from the Operating Fund.
2. A financial report of the Reserve Fund shall be given at each Assembly of the Area.
3. The Reserve Fund shall be invested in FDIC-insured accounts earning a competitive rate of return as determined by the Area Officers from time to time.
4. In keeping with the Area's tax-exempt status, the Reserve Fund shall not exceed one (1) year's operating expense, averaged over the three (3) prior fiscal years.
5. The Budget Committee may create a line item amount to be transferred to the Reserve Fund subject to the approval of the Area World Service Committee.
6. Transferring funds from the Reserve Fund to the Operating Fund shall require the approval of a three-fourths (3/4) majority of the Area World Service Committee.
7. Upon authorization by the Area World Service Committee, two Area Officers' signatures are required to transfer funds between the Operating Fund and the Reserve Fund.
8. These Guidelines may be amended by a two-thirds (2/3) majority of the Assembly.

VALUE OF RESERVE FUND 10/31/19

PRINCIPAL: \$17, 953.28 (initial deposit = \$5000)

INTEREST: \$ 4,355.71(since 3/29/97)

TOTAL: \$ 22,308.99