

LDC Finance Treasurer's CT Area Fall Assembly Report

November 2, 2019

Good afternoon to everyone!

My message today is CT Area Unity and sustainability.

First, I wish to welcome new Committee members: Beth H. who joined in July and Nick V who joined in October. I also wish to thank our Area Treasurer, Marcia M., for her three years of service to the Finance Committee.

Several Al-Anon members have expressed concerns that the Area is being bankrupted by the LDC, that the LDC is not sustainable, that we need to show profits. Al-Anon has taught me to listen, keep an open mind, but most importantly to "Be in the Solution, not in the Problem." The solution in my report is to first understand that the "CT Area" is one entity – CT Area Al-Anon – much like our WSO structure and not at all like groups within a district.

LDC Finance Committee comprised of 7 members with business and/or management experience, was created by the Board of Directors to monitor LDC finances and report all financial activity to the Board. The LDC Finance Committee has closely monitored all LDC financial activity for many years. In our attempt to be clear and transparent with our reporting of what can be a complex picture, we make every effort to make our reports clear, accurate and understandable.

Our LDC bank account balance end of 3rd Quarter (September 30, 2019) is \$14,609.22.

The **2019 3rd Quarter LDC Financial Report Chart** contains all income/expense figures for the first three quarters of this year, what our 2019 projected numbers were (as reported to the Board last year) and our figures at the end of the third quarter. Please note that our projected 2019 Income Total and our actual 3rd Quarter Income Total exceed Total Expenditures both projected and actual 3rd Quarter. Due to high volume sales of our new CAL book *Intimacy* and our new bookmark, *Just for Tonight*, the LDC account has been able to cover a higher percentage of the cost of paid workers than anticipated. Our LDC Income covers all operating expenses except for paid workers which both LDC and Area accounts share in cost. The LDC pays one third the annual cost of CT Area Liability Insurance Premium.

The LDC does not accept any money from any outside enterprises, corporations or individuals. Even corporate matching funds from your place of work to Al-Anon cannot be and is not accepted (Tradition 7).

If any member has a question about this report, please send your questions to: ldc@ctalanon.org Visit our CT website and download annual by month LDC Financial Reports for 2018 and 2019.

Respectfully submitted with Gratitude in Service,

Ron S., LDC Finance Committee Treasurer and Chairperson

2019 YTD LDC FINANCIAL REPORT BY QUARTERS AS OF October 1					2019	3Q	within
	1Q 2019	2Q 2019	3Q 2019	4Q 2019	Projectd	YTD	10%+/-
INCOME (+) Sales/Other							
Checks and cash	7,883	13,801	6,568	-	39,873	28,252	
Electronic Deposits	5,136	1,918	4,109	-	11,570	11,163	over
AWSC Expense Reimbursmnt	3,000	-	-	-	12,000	3,000	under
AWSC Event Contributions		2,000				2,000	
Contributions	793	549	206	-	3,593	1,548	over
INCOME TOTAL(+)	16,812	18,268	10,883	-	67,036	45,963	
STOCKING TOTAL (-)	7,480	9,048	7,048	-	34,550	23,576	
GROSS PROFIT (I-S)	9,332	9,220	3,835	-	32,486	22,387	
OFFICE EXPENSES TOTAL	8,993	6,962	6,208	-	29,788	22,163	
TOTAL EXPENSES (S+OET)	16,473	16,010	13,256		64,338	45,739	
NET INCOME (GP-OET)	339	2,258	(2,373)	-	2,698	224	under
ACTUAL ACCT BALANCE						-	
INVENTORY	10090	10462	9601	0			
EXPENSES							
STOCKING (-)							
Cost of CAL (WSO)	7,480	8,898	6,923	-	33,974	23,301	
Printing costs/Schds	-	150	125	-	576	275	under
OFFICE/ADMIN							
Shipping	433	332	430	-	1,331	1,195	over
Phone/Internet	264	264	266	-	1,056	794	
Office Supplies	859	439	82	-	1,400	1,380	over
Rent	3,000	1,200	1,800	-	7,200	6,000	
CCD Fee	173	52	134	-	451	359	
Insurance	-	-	-	-		-	
PERSONNEL (-)							
Payroll	2,956	3,016	2,415	-	12,918	8,387	under
Taxes	907	970	742	-	2,890	2,619	under
ADP Fees	401	291	339	-	1,299	1,031	
Workers Comp		398			418	398	